

FISCAL NOTE

SJR 94

March 30, 1999

SUMMARY OF BILL: Directs the Tennessee Higher Education Commission (THEC) to conduct, through contractual or other means, a study and examination of the education and income levels of undergraduate students attending Tennessee institutions of higher learning and their families, and the methods and proportionate mix of state and private resources used to finance such students' post-secondary education.

THEC shall issue its findings and recommendations relative to such study to the Governor, the General Assembly, the Commissioner of Education, and the State Board of Education no later than December 31, 1999

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$125,000 One-Time

Assumes THEC will contract with a professional firm with the ability and experience required to perform this study. This estimate is based on costs of similar studies done in Oregon and Minnesota.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director